

Development Obligations

WiSys typically requires that a series of Development Obligations are included in the terms of any license negotiated.

These may include but are not limited to the Licensees ability to:

- Develop products for sale in the commercial market;
- Provide WiSys with a development plan;
- Provide WiSys with written development reports;
- Hire a qualified chief executive officer (CEO) within a specified period of time;
- Obtain an agreed upon amount of financing within a specified period of time;
- Identify a date of first commercial sale; and/or
- Provide audited financial reports on a regular basis.